

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
CHICAGO DIVISION**

In re:	§	Case No. 09-10662-PSH
	§	
DAVID EARL PANGBURN JR.	§	
	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor(s) filed a petition under chapter 7 of the United States Bankruptcy Code on 03/27/2009. The undersigned trustee was appointed on 03/27/2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor(s) as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$4,002.23

Funds were disbursed in the following amounts:

Administrative expenses	<u>\$0.00</u>
Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Payments to the debtor(s)	<u>\$2,393.00</u>
 Leaving a balance on hand of ¹	 <u>\$1,609.23</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of additional interest

6. The deadline for filing claims in this case was 08/27/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$402.31. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$402.31, for a total compensation of \$402.31. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$60.78, for total expenses of \$60.78.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/26/2010

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1 Exhibit A

Case No.: 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL
For the Period Ending: 7/26/2010

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 03/27/2009 (f)
§341(a) Meeting Date: 05/06/2009
Claims Bar Date: 08/27/2009

Case 09-10662 Doc 32

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 (Debtors primary	\$108,900.00	\$78,134.00	DA	\$0.00	FA
2 TAX REFUNDS	\$3,500.00	\$1,107.00		\$4,000.00	FA
3 Checking Account Credit Union 1	\$31.00	\$0.00	DA	\$0.00	FA
4 Savings Account Credit Union 1	\$5.00	\$0.00	DA	\$0.00	FA
5 Checking Account Park National Bank	\$21.00	\$0.00	DA	\$0.00	FA
6 HOUSEHOLD GOODS AND FURNISHINGS	\$1,500.00	\$0.00	DA	\$0.00	FA
7 BOOKS AND ART OBJECTS	\$75.00	\$0.00	DA	\$0.00	FA
8 WEARING APPAREL	\$125.00	\$0.00	DA	\$0.00	FA
9 FURS AND JEWELRY	\$50.00	\$50.00	DA	\$0.00	FA
10 PENSION PLANS AND PROFIT SHARING	\$3,400.00	\$0.00	DA	\$0.00	FA
Asset Notes: Pension W/Employer - 100 Exempt					
11 2007 Nissan Quest	\$15,900.00	\$0.00	DA	\$0.00	FA
12 2004 Chevy Cavalier	\$2,600.00	\$200.00	DA	\$0.00	FA
13 Family Pets/Animals	\$0.00	\$0.00	DA	\$0.00	FA
14 Checking account with Credit Union 1	\$31.00	\$0.00	DA	\$0.00	FA
15 Savings account with Credit Union 1	\$5.00	\$0.00	DA	\$0.00	FA
16 Checking account with Park National Bank	\$21.00	\$0.00	DA	\$0.00	FA
17 Household goods; TV, VCR, stereo, sofa, vacuum,	\$1,500.00	\$0.00	DA	\$0.00	FA
18 Books, Compact Discs, Tapes/Records, Family Pict	\$75.00	\$0.00	DA	\$0.00	FA
19 Necessary wearing apparel.	\$125.00	\$0.00	DA	\$0.00	FA
20 Earrings, watch, costume jewelry	\$50.00	\$0.00	DA	\$0.00	FA
21 Pension w/ Employer - 100% Exempt.	\$3,400.00	\$0.00	DA	\$0.00	FA
22 Anticipated 2008 Tax refund	\$3,500.00	\$0.00	DA	\$0.00	FA
23 Credit Union 1 - 2007 Nissan Quest with approxim	\$15,900.00	\$0.00	DA	\$0.00	FA
24 2004 Chevy Cavalier in fair condition with over	\$2,600.00	\$200.00	DA	\$0.00	FA
25 Family Pets/Animals.	\$0.00	\$0.00	DA	\$0.00	FA
INT Interest Earned	(u) Unknown	Unknown		\$2.23	Unknown

Filed 07/26/10
Page 3 of 11

Desc Main

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2 Exhibit A

Case No.: 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL
For the Period Ending: 7/26/2010

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 03/27/2009 (f)
§341(a) Meeting Date: 05/06/2009
Claims Bar Date: 08/27/2009

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding unknown value)

\$163,314.00	\$79,691.00	\$4,002.23	\$0.00
Gross Value of Remaining Assets			

Major Activities affecting case closing:
TFR to be done

Initial Projected Date Of Final Report (TFR): 05/27/2010

Current Projected Date Of Final Report (TFR): 05/27/2010

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1 Exhibit B

Case No. 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL
Primary Taxpayer ID #: *****3840
Co-Debtor Taxpayer ID #: 3/27/2009
For Period Beginning: 7/26/2010
For Period Ending:

Trustee Name: David Leibowitz
Bank Name: The Bank of New York Mellon
Money Market Acct #: *****1165
Account Title: Money Market Account
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Disbursement \$	Balance
04/06/2010		Wire in from JPMorgan Chase Bank, N.A. account *****1165	Wire in from JPMorgan Chase Bank, N.A. account *****1165	9999-000	\$4,001.61	\$4,001.61
04/30/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.19	\$4,001.80
05/28/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.23	\$4,002.03
06/25/2010	(INT)	Bank of New York Mellon	Interest	1270-000	\$0.17	\$4,002.20
06/25/2010		Sterling Bank	Transfer Funds	9999-000	\$4,002.20	\$0.00
TOTALS:					\$4,002.20	\$0.00
Less: Bank transfers/CDs					\$4,001.61	\$0.00
Subtotal					\$0.59	\$0.00
Less: Payments to debtors					\$0.00	\$0.00
Net					\$0.59	\$0.00

For the period of 3/27/2009 to 7/26/2010

Total Compensable Receipts: \$0.59
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.59
Total Internal/Transfer Receipts: \$4,001.61

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$4,002.20

For the entire history of the account between 04/06/2010 to 7/26/2010

Total Compensable Receipts: \$0.59
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.59
Total Internal/Transfer Receipts: \$4,001.61

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$4,002.20

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL

Trustee Name: David Leibowitz
Bank Name: JPMORGAN CHASE BANK, N.A.

Primary Taxpayer ID #: *****3840

Co-Debtor Taxpayer ID #:

For Period Beginning: 3/27/2009

For Period Ending: 7/26/2010

Money Market Acct #:

Account Title:

Blanket bond (per case limit):

Separate bond (if applicable):

*****1165

Money Market Account

\$5,000,000.00

Case 09-10662 Doc 32 Filed 07/26/10 Entered 07/26/10 17:10:35 Desc Main Document Page 6 of 11

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$
05/27/2009	(2)	John R. Roe Jr.		1124-000	\$4,000.00	\$4,000.00
06/30/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.16
07/31/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.32
08/31/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.48
09/30/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.64
10/30/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.80
11/30/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,000.96
12/31/2009	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.16	\$4,001.12
01/29/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.15	\$4,000.97
02/26/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.15	\$4,000.82
03/31/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	\$0.17	\$4,000.99
04/06/2010		Wire out to BNYM account *****1165	Wire out to BNYM account *****1165	9999-000	(\$4,001.61)	(\$4,001.61)
04/06/2010	(INT)	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	\$0.02	\$0.02

SUBTOTALS \$0.00 \$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL

Trustee Name: David Leibowitz
Bank Name: JPMORGAN CHASE BANK,

Primary Taxpayer ID #: *****3840

Co-Debtor Taxpayer ID #:

For Period Beginning: 3/27/2009

For Period Ending: 7/26/2010

Money Market Acct #:

Account Title:

Blanket bond (per case limit):

Separate bond (if applicable):

N.A.

*****1165

Money Market Account

\$5,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$ Balance

TOTALS:

Less: Bank transfers/CDs

Subtotal

Less: Payments to debtors

Net

\$0.00	\$0.00	\$0.00
(\$4,001.61)	(\$4,001.61)	\$0.00
\$4,001.61	\$4,001.61	\$0.00
\$0.00	\$0.00	\$0.00
\$4,001.61	\$4,001.61	\$0.00

For the period of 3/27/2009 to 7/26/2010

Total Compensable Receipts: \$4,001.61
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,001.61
Total Internal/Transfer Receipts: (\$4,001.61)

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 05/27/2009 to 7/26/2010

Total Compensable Receipts: \$4,001.61
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,001.61
Total Internal/Transfer Receipts: (\$4,001.61)

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL
Primary Taxpayer ID #: *****3840
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/27/2009
For Period Ending: 7/26/2010

Trustee Name: David Leibowitz
Bank Name: Sterling Bank
Money Market Acct #: *****0662
Account Title: MMA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Disbursement \$	Balance
06/25/2010		Bank of New York Mellon	Transfer Funds	9999-000		\$4,002.23
06/30/2010	(INT)	Sterling Bank	Interest Earned For June	1270-000		\$4,002.23
07/21/2010	3000	David Earl Pangburn Jr.,		8100-002	\$2,393.00	\$1,609.23

TOTALS:
Less: Bank transfers/CDs
Subtotal
Less: Payments to debtors
Net

\$4,002.23
\$4,002.20
\$0.03
\$0.00
\$0.03

\$1,609.23

For the period of 3/27/2009 to 7/26/2010

Total Compensable Receipts: \$0.03
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.03
Total Internal/Transfer Receipts: \$4,002.20

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$2,393.00
Total Comp/Non Comp Disbursements: \$2,393.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 06/25/2010 to 7/26/2010

Total Compensable Receipts: \$0.03
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.03
Total Internal/Transfer Receipts: \$4,002.20

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$2,393.00
Total Comp/Non Comp Disbursements: \$2,393.00
Total Internal/Transfer Disbursements: \$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-10662-PSH
Case Name: PANGBURN JR., DAVID EARL
Primary Taxpayer ID #: *****3840
Co-Debtor Taxpayer ID #: 3/27/2009
For Period Beginning: 7/26/2010
For Period Ending:

Trustee Name: David Leibowitz
Bank Name: Sterling Bank
Money Market Acct #: *****0662
Account Title: MMA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$
Balance						

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$4,002.23	\$2,393.00	\$1,609.23

For the period of 3/27/2009 to 7/26/2010

Total Compensable Receipts:	\$4,002.23
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,002.23
Total Internal/Transfer Receipts:	\$4,002.20
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$2,393.00
Total Comp/Non Comp Disbursements:	\$2,393.00
Total Internal/Transfer Disbursements:	\$4,002.20

For the entire history of the case between 03/27/2009 to 7/26/2010

Total Compensable Receipts:	\$4,002.23
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,002.23
Total Internal/Transfer Receipts:	\$4,002.20
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$2,393.00
Total Comp/Non Comp Disbursements:	\$2,393.00
Total Internal/Transfer Disbursements:	\$4,002.20

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 09-10662-PSH
Case Name: DAVID EARL PANGBURN JR.
Trustee Name: David P. Leibowitz

Claims of secured creditors will be paid as follows: NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
Trustee, DAVID P. LEIBOWITZ	\$402.31	\$60.78

Applications for prior chapter fees and administrative expenses have been filed as follows:
NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$12,891.80 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.9%.

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Proposed Amount
1	Chase Bank USA NA	\$1,610.74	\$143.20
4	PYOD LLC its successors and assigns as assignee of Capital Services	\$1,538.63	\$136.79
5	State Farm Bank	\$3,032.59	\$269.61
6	Recovery Management Systems Corporation For GE Money Bank,dba HOME	\$6,709.84	\$596.54

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0%.

Tardily filed general (unsecured) claims are as follows: NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0%.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

The amount of surplus returned to the debtor(s) after payment of all claims and interest is \$0.00.